ENVOY TEXTILES LIMITED

Corporate & Registered Office: Envoy Tower (5th– 8th Floor), 18/E, Lake Circus Kalabagan, West Panthapath, Dhaka-1205

PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of Envoy Textiles Limited in its Board Meeting held on 23 December 2021 at 3.30 PM via digital platform, decided to issue a 5-year series Zero Coupon Bond with face value of BDT 2,000.00 million at a discounted value of BDT 1,684.48 million through private placement to the potential investors subject to approval of Bangladesh Securities and Exchange Commission to finance the Captive Power Plant of the company and to prepay a portion of high-cost borrowing.

The said Zero Coupon Bond shall be bank guarantee backed, redeemable, non-convertible in nature with discount rate at a range of 6.50% to 7.50% and to be issued in series with maturities starting from 6 months to 5 years. An investor will have to subscribe across all 10 tenures (each semiannual periods) proportionately.

Repayment of bond shall be started from the end of 6th month from the closing date and be redeemed in 10 semiannual tranches.

The Board also decided at the meeting to buy the commercial space of 4th Floor of Envoy Tower, 18/E, Lake Circus Kalabagan (West Panthapath), Dhaka 1205 having 5,326 square feet for the purpose of use as extended corporate office of the Company at a cost of Taka 7,98,90,000.00 (Taka Seven Crore Ninety-Eight Lac Ninety Thousand only).

Thursday, 23 December 2021
Dhaka

M Saiful Islam Chowdhury FCS
Company Secretary

Size : 5" x 3 Col.